

THE KODAGU DISTRICT CO-OPERATIVE CENTRAL BANK LTD.

CENTRAL OFFICE : MADIKERI

Website: www.kodagudccb.com

E-mail : loans@kodagudccb.com

CEO :08272-228744 G M : 08272-228827



(Establishment: 1921)

Ref:

Date:11-02-2025

To,

Mr. M B Ashraf Ali,

S/o M A Badava,

Hodavada Village, Hoddur Post, Madikeri Taluk,

Kodagu District.

SALE NOTICE OF IMMOVABLE PROPERTY **Under Rule 8(6) The Security Interest (Enforcement) Rules 2002**

We have issued sale notice to **Mr. M B Ashraf Ali**, S/o M A Badava Address at Hodavada Village, Hoddur Post, Madikeri Taluk, Kodagu District. We have Providing 30 days' time to clear the loan liability and if they fail to pay the same within the period, the following property will be sold by public Physical Auction as is were in condition possession of which has taken over by under section 13(4) of the securitization and reconstruction of financial assets & enforcement of security interest act 2002 for recovery of the dues from the above borrowers.

Under Section 13(2) towards the loan amount of **Rs.77,20,330/- (Rupees Seventy Seven Lakh Twenty Thousand Three Hundred and Thirty Rupees Only)** as on **18-07-2021**, Plus Further Interest and Other Cost/charges. Since you have failed to repay the loan amount due to the bank till today.

Date of Auction: 13.03.2025

Time: 12.00 Pm to 1.30 Pm

Place of Auction: Kodagu District Co-Operative Bank Ltd., Head Office, Madikeri.

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Total Dues Amount In Rupees Approximately, **Rs.93,22,067/- (Ninety Three Lakh Twenty Two Thousand Sixty Seven Rupees Only)** as on **11-05-2025**, A/c No.**121000747944** and further interest and charges

DESCRIPTION OF THE PROPERTY

(Mortgage in The Kodagu District Co-Operative Central Bank Limited, Madikeri)

Schedule Property No.1

Kodagu District, Madiker No.113C Black No.18, Jayanagara, Ward No.18, Municipality Property No.18-1-542-113C, Property ID No.18/63/3/3 vacant Land Measurement of 131.45775 Sq mt bounded by East West 10.783846 Meter and North-South 12.192024 Meter.

1.Reserve Price value:16,20,000/- (Sixteen Lakh Twenty Thousand Rupees Only)

2.EMD: 1,62,000/-(One Lakh Sixty Two Thousand Rupees Only)

Schedule Property No.2

Kodagu District, Madikeri Taluk, Hodavada Village, Sy NO.33/12 its Measurement 0.28 Cents Residing House.

Reserve Price value:86,50,000/- (Eighty Six Lakh Fifty Thousand Rupees Only)

EMD: Rs.8,65,000/-(Eight Lakh Sixty Five Thousand Rupees Only)

-:TERM AND CONDITIONS:-

The Sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rule,2002 and to the following conditions:-

1. To Participate in the auction the intending bidder has to deposit Above mentioned As earnest money deposit by way of DD in favoring of The Kodagu District Co-Operative Central Bank Ltd., before Action Date.

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1. The successful bidder should pay 25% of the bid amount excluding EMD amount immediately on the sale being Confirmation in his favour and the balance sale price is to be remitted within 15 days from the date of communication of sale. On receipt of full payment sale certificate will be issued in the name successful bidder only.
2. The successful bidder should pay 25% of the bid amount excluding EMD amount immediately on the sale being Confirmation in his favour and the balance sale price is to be remitted within 15 days from the date of communication of sale. On receipt of full payment sale certificate will be issued in the name successful bidder only.
3. If the successful bidder default in affecting payment fails to adhere to the terms of sale in any manner, the amount already deposited will be forfeited and he/she shall not any claim on such forfeited amount.
4. If for any reason, on the day of sale public Auction, if the reserved prices not Materialized, then the Authorized Officer reserve the right to call for tender/private treaty without giving any further notice to the borrower guarantor/General Public at large, to deal with the property concern, at the convenient date thereafter.
5. All the charges, expenses like legal, stamps duty, registration fee, arrears of taxes, power, water, maintenance charges etc., if any shall borne by the purchases only. The sale will be on 'AS IS WHERE BASIS IS'.

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1. All the charges, expenses like legal, stamps duty, registration fee, arrears of taxes, power, water, maintenance charges etc., if any shall borne by the purchases only. The sale will be on 'AS IS WHERE BASIS IS'.
2. The Authorized Officer reserves the right to accept or reject all or any of the bids or postpone cancels the auction without assigning any reason thereof. Including addition or deletion of terms and conditions of this advertisement/Sale without any prior notice at his discretion.
3. This property is subject to encumbrances in favour of The Kodagu District Co-Operative Central Bank Ltd., Head office, Madikeri,
4. For inspection of property and other details, or condition intending bidders may contact the Authorized Officer of The Kodagu District Co-Operative Central Bank Ltd., Head office, Madikeri, During the office hours on any working days.
5. For further Addition condition published in the webset: www.kodagudccb.com

Place: Madikeri

Authorised officer

KDCC Bank Ltd.,