

THE KODAGU DISTRICT CO-OPERATIVE CENTRAL BANK LTD.,
Central Office: G T Circle, Madikeri
Branch: Gonikoppa

Ref:

Date:21-11-2024

To,

Mr.K P Nanjappa,

S/o K M Ponnappa

Address at: Bhavani Lickers, Hudikeri Road,
Ponnampete.

Residing address: Aruvathoklu Village And Post,
Ponnam Pete Taluk, Kodagu District.

SALE NOTICE OF IMMOVABLE PROPERTY

Under Rule 8(6) The Security Interest (Enforcement) Rules 2002

We have issued sale notice to **Mr.K P Nanjappa,S/o K M Ponnappa**
Address at: Bhavani Lickers, Hudikeri Road,Ponnampete.Residing address:
Aruvathoklu Village And Post,Ponnam Pete Taluk, KodaguDistrict.We have
Providing 30 days' time to clear the loan liability and if they fail to pay the
same with in the period, the following property will be sold by public E-Auction
as is were in condition possession of which has taken over by under section
13(4) of the securitization and reconstruction of financial assets & enforcement
of security interest act 2002 for recovery of the dues from the above borrowers.

Under Section 13(2) towards the loan amount of **Rs. 82,02,721/- (Rupees
Eighty Two Lakh Two Thousand Seven Hundred and Twenty One Only)**
as on **05-08-2021**, Plus Further Interest and Other Cost/charges. Since you have
failed to repay the loan amount due to the bank till today.

Date of Auction: 20-12-2024

Time: 11.00 Am to 12.00 Am

E-Auction Web:harishkumar.kb@etenderwizard.com

Total Dues Amount In Rupees Approximately, **Rs.92,00,877/- (Ninety Two Lakh Eight Hundred and Seventy Seven Rupees Only)** as on **06-11-2024**,
A/c No.**121000806526** and further interest and charges

DESCRIPTION OF THE PROPERTY

(Mortgage in The Kodagu District Co-Operative Central Bank Limited, Madikeri)

All that piece and parcel of the Kodagu |D|, Ponnampete |H|, Aruvatoklu Village

1. Sy No.33/10 its 0.11 Cents Site. Bounded on : East : Property of K P Nanjaiah, West : Property of Pannaiah, North : Property of Devaiah, South : Property of Channaiah.

Reserve Price value:53,90,000/- (Twenty One Lakh Rupees Only)

EMD: 5,39,000/-(Five Lakh Thirty Nine Thousand Rupees Only)

2. Kodagu |D|, Ponnampete |H|, Aruvatoklu Village Sy No.167/4 its 0.47 Cents Site. Bounded on : East : Private, West : Private Property, North :Private Property, South : Private Property.

Reserve Price value:2,30,30,000/- (Two Core Thirty Lakh Thirty Thousand Rupees Only)

EMD: 23,03,000/-(Twenty Three Lakh Three Thousand Rupees Only)

3. Kodagu |D|, Ponnampete |H|, Aruvatoklu Village Sy No.169 its 0.50 Cents Coffee Plantation.

Reserve Price value:12,25,000/- (Twenty One Lakh Rupees Only)

EMD: 1,22,500/-(One Lakh Twenty Two Thousand Five Hundred Rupees Only)

4. Kodagu |D|, Ponnampete |H|, Aruvatoklu Village Sy No.167/3 its 1.00 Acres Coffee Plantation.

Reserve Price value:21,00,000/- (Twenty One Lakh Rupees Only)

EMD: 2,10,000/-(Two Lakh Ten Thousand Rupees Only)

5. Kodagu |D|, Ponnampete |H|, Aruvatoklu Village Sy No.165 its 1.60 Cents Coffee Plantation.

Reserve Price value:33,60,000/- (Thirty Three Lakh Sixty Thousand Rupees Only)

EMD: 3,36,000/-(Three Lakh Thirty Six Thousand Rupees Only)

6. Kodagu |D|, Ponnampete |H|, Aruvatoklu Village Sy No.167/1P2 its 4.43 Cents Coffee Plantation.

Reserve Price value:1,32,90,000/- (One Core Thirty Two Lakh Ninety Thousand Rupees Only)

EMD: 13,29,000/-(Thirteen Lakh Twenty Nine Thousand Rupees Only)

Place:MADIKERI

Authorised Officer,

THE KODAGU DISTRICT CO-OPERATIVE BANK LTD.,

-:TERM AND CONDITIONS:-

The Sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rule,2002 and to the following conditions:-

1. To Participate in the auction the intending bidder has to deposit Above mentioned As earnest money deposit by way of DD in favoring of The Kodagu District Co-Operative Central Bank Ltd., before 20-12-2024.
2. The successful bidder should pay 25% of the bid amount excluding EMD amount immediately on the sale being Confirmation in his favour and the balance sale price is to be remitted within 15 days from the date of communication of sale. On receipt of full payment sale certificate will be issued in the name successful bidder only.
3. The successful bidder should pay 25% of the bid amount excluding EMD amount immediately on the sale being Confirmation in his favour and the balance sale price is to be remitted within 15 days from the date of communication of sale. On receipt of full payment sale certificate will be issued in the name successful bidder only.
4. If the successful bidder default in affecting payment fails to adhere to the terms of sale in any manner, the amount already deposited will be forfeited and he/she shall not any claim on such forfeited amount.
5. If for any reason, on the day of sale public E- Auction, if the reserved prices not Materialized, then the Authorized Officer reserve the right to call for tender/private treaty without giving any further notice to the borrower guarantor/General Public at large, to deal with the property concern, at the convenient date thereafter.
6. All the charges, expenses like legal, stamps duty, registration fee, arrears of taxes, power, water, maintenance charges etc., if any shall borne by the purchases only. The sale will be on 'AS IS WHERE BASIS IS'.
7. The Authorized Officer reserves the right to accept or reject all or any of the bids or postpone cancels the auction without assigning any reason thereof. Including addition or deletion of terms and conditions of this advertisement/Sale without any prior notice at his discretion.

8. This property is subject to encumbrances in favour of The Kodagu District Co-Operative Central Bank Ltd., Head office, Madikeri,
9. For inspection of property and other details, or condition intending bidders may contact the Authorized Officer of The Kodagu District Co-Operative Central Bank Ltd., Head office, Madikeri, During the office hours on any working days.
10. For further Addition condition published in the webset:www.kodagudccb.com

Place: Madikeri

Authorised officer

KDCC Bank Ltd.,