

THE KODAGU DISTRICT CO-OPERATIVE CENTRAL BANK LTD.,
Central Office: G T Circle, Madikeri
Branch: Gonikoppa

Ref:

Date: 21-11-2024

To,

Mr.P C Revathi,
W/o P A Changappa,
Address at: T Shettigeri Village And Post,
Srimangala,
Kodagu District.

SALE NOTICE OF IMMOVABLE PROPERTY

Under Rule 8(6) The Security Interest (Enforcement) Rules 2002

We have issued sale notice to **Mr.P C Revathi @ Bojamma M K W/o P A Changappa**, Address at: T Shettigeri Village And Post, Srimangala, Kodagu District. We have Providing 30 days' time to clear the loan liability and if they fail to pay the same with in the period, the following property will be sold by public E-Auction as is were in condition possession of which has taken over by under section 13(4) of the securitization and reconstruction of financial assets & enforcement of security interest act 2002 for recovery of the dues from the above borrowers.

Under Section 13(2) towards the loan amount of **Rs.23,91,653/- (Rupees Twenty Three Lakh Ninety One Thousand Six Hundred and Fifty Three Only)** as on **29-08-2021** Plus Further Interest and Other Cost/charges. Since you have failed to repay the loan amount due to the bank till today.

Date of Auction: 20-12-2024

Time: 12.30Pm to 1.30 Pm

Reserve Price:24,20,000/-

EMD Amount:2,42,000/- (Two Lakh Forty Two Thousand Rupees Only)

E-Auction:harishkumar.kb@etenderwizard.com

Total Dues Amount In Rupees Approximately, Rs.30,67,578/-as on 06-11-2024, A/c No.12100259566 and further interest and charges.

DESCRIPTION OF THE PROPERTY

(Mortgage in The Kodagu District Co-Operative Central Bank Limited, Madikeri)

All that piece and parcel of the according in to T Shettigeri Village Panchyath Property No.151800302400120214 Situated at T Shettigeri Village, Virajapete Taluk, Kodagu |D|

Bounded on :

East : Sy No193/11,

West : Road,

North: Sy No.193/1 & 193/29,

South: Sy No.193/56,

East-west 30.37 Meter and North-South 20.00 Meter

Place:MADIKERI

Authorised Officer,

THE KODAGU DISTRICT CO-OPERATIVE BANK LTD.,

-:TERM AND CONDITIONS:-

The Sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rule,2002 and to the following conditions:-

1. To Participate in the auction the intending bidder has to deposit Rs.2,42,000/- As earnest money deposit by way of DD in favoring of The Kodagu District Co-Operative Central Bank Ltd., before 19-12-2024
2. The successful bidder should pay 25% of the bid amount excluding EMD amount immediately on the sale being Confirmation in his favour and the balance sale price is to be remitted within 15 days from the date of communication of sale. On receipt of full payment sale certificate will be issued in the name successful bidder only.
3. The successful bidder should pay 25% of the bid amount excluding EMD amount immediately on the sale being Confirmation in his favour and the balance sale price is to be remitted within 15 days from the date of communication of sale. On receipt of full payment sale certificate will be issued in the name successful bidder only.
4. If the successful bidder default in affecting payment fails to adhere to the terms of sale in any manner, the amount already deposited will be forfeited and he/she shall not any claim on such forfeited amount.
5. If for any reason, on the day of sale public E-Auction, if the reserved prices not Materialized, then the Authorized Officer reserve the right to call for tender/private treaty without giving any further notice to the borrower guarantor/General Public at large, to deal with the property concern, at the convenient date thereafter.
6. All the charges, expenses like legal, stamps duty, registration fee, arrears of taxes, power, water, maintenance charges etc., if any shall borne by the purchases only. The sale will be on 'AS IS WHERE BASIS IS'.

7. The Authorized Officer reserves the right to accept or reject all or any of the bids or postpone cancels the auction without assigning any reason thereof. Including addition or deletion of terms and conditions of this advertisement/Sale without any prior notice at his discretion.
8. This property is subject to encumbrances in favour of The Kodagu District Co-Operative Central Bank Ltd., Head office, Madikeri,
9. For inspection of property and other details, or condition intending bidders may contact the Authorized Officer of The Kodagu District Co-Operative Central Bank Ltd., Head office, Madikeri, During the office hours on any working days.
10. For further Addition condition published in the webset:www.kodagudccb.com

Place: Madikeri

Authorised officer

KDCC Bank Ltd.,